

Foreign Currency Remittance Application

Bank Ref No :

Date

Trade (Advance) Trade (Telegraphic Transfer) Non-Trade

Types of Goods

Licensed Goods | Import License No. HS Code

Non-Licensed Goods

Applicant's Information

A/C Name

A/C No. NRC/Passport

Address

Contact No.

Amount in Figure Currency USD Others

Amount in Words

Purpose of Payment

Relevant Reference/ Invoice No

Charges BEN (All local and overseas charges borne by beneficiary) OUR (All local and overseas charges borne by Applicant) SHA (All local charges borne by Applicant and all overseas borne by beneficiary)

Beneficiary's Information

A/C Name

A/C No. NRC/Passport

Address

Country Contact No.

Beneficiary's Bank

Bank Name

Address

Country SWIFT Code

Intermediary Bank (if applicable)

Bank Name

Address

Country SWIFT Code

Indemnity - Please remit the amount stated above by SWIFT payment, it being understood that you, Yoma Bank Limited, shall not be held liable for any losses suffered or incurred in connection with a failure by you or any of your correspondents to identify properly the above stated Beneficiary or for the consequences of any delay, mistake, omission, misinterpretation or irregularity which may arise as a result of you or your correspondents retaining the sum to be remitted if, in your judgement or in the judgement of your correspondents, such retention is expedient pending confirmation by letter of the remittance instruction or the identity of any person. I/ We agree to bear any additional costs whatsoever to which the above remittance transaction may give rise. I/We hereby confirm that I / we have read, understood and agree to be bound by the Terms and Conditions stated on the following page. **Under our full responsibility, we Authorized you to debit necessary amounts to cover this transaction (including the remittance amounts and all applicable bank charges) from my/our account with Yoma Bank.**

Date Signature

Stamp

For Bank Use Only

Value Date Equivalent Amount

Exchange Rate Bank Charges USD Intermediary Charges SWIFT Charges USD

Remark

General Terms and Conditions (Applicable to all remittance services)

By requesting any transfer of funds, I/We agree that such transfer will be subject to these terms and conditions. I/We agree:

1.that the provision of the relevant foreign exchange remittance service hereunder by Yoma Bank Limited (hereinafter referred to as the “Bank” or “Yoma Bank”) is subject to all regulations, decrees, administrative rules, orders and calculations of the Government of Myanmar, the Central Bank of Myanmar, Foreign Exchange Management Department and of other competent authorities affecting the same.

2.that the Bank shall not be liable for failure or delay in the delivery or fulfillment of the service hereunder and any corresponding losses suffered or incurred by me/us, as a result of any action on the part of any public authority, any actual or impending war, rebellion or civil unrest or commotion, any act of terrorism, sabotage or malicious damage, any natural disaster, epidemic/pandemic, strike, lockout, boycott or industrial action, matter if the Bank is itself a party to the conflict or action (as applicable) or not, and no matter if only part of the Bank's operations are affected.

3.and acknowledge that the Bank may take customary steps in arranging or procuring any remittance hereunder and, for such purpose, Bank may make use of any correspondent, sub-agent or other agency, and in no event will the Bank or any such correspondent, sub-agent or agency be liable for any interruption, omission, mutilation, error or delay occurring in the wire, cable or other relevant means of transfer or transmission of such remittance.

4.that where my/our application is incomplete or contains incorrect information, it may be rejected or delayed by Bank, and Bank shall have no liability whatsoever for any loss resulting therefrom.

5.that the Bank shall not be liable for any failure to execute any remittance or for any losses suffered or incurred by me/us in connection with such non-execution, where the balance in my/our relevant account with Bank is insufficient or based on the non-availability of the SWIFT network or any other relevant payment transmission system, method or mechanism outside of the Bank's control.

6.that all currency exchange transactions will be effected at the Bank's then-prevailing exchange rate. Where the Bank is unable to provide a definite exchange rate quotation, the Bank may instead offer remittance on the basis of a provisional exchange rate which shall be subject to adjustment by Bank once it has determined the relevant exchange rate.

7.that encashment of any remittance to be made hereunder is subject to any exchange control or other restrictions, which may be imposed under the prevailing laws, rules and/or regulations of the country where encashment is to be made. Neither the Bank nor its correspondents or agents shall be liable for any loss of delay caused by the operation of any such laws, rules or regulations.

8.that all remittances hereunder are subject to the relevant charges set out in the Bank's prevailing schedule of charges, as revised from time to time, and agree that such charges may be directly debited by the Bank from my/our relevant account with the Bank.

9.and acknowledge that the Bank has the right to insert, amend or modify any of the terms and conditions herein at any time at its sole discretion and without any prior notice.

10.to waive any and all claims against the Bank which develop from or are associated with the remittance/funds transfer requested by me/us under this application (as subject to the terms and conditions hereof) unless such claim arises from any gross negligence or willful default of the Bank.

11.and acknowledge that in the event that the remittance hereunder is reversed or returned by Beneficiary's Bank or any Intermediary Bank, Bank shall credit such returned or reversed remittance to my/our relevant account with Bank, provided that Bank shall be entitled to deduct any applicable charges of Bank for reversed or returned remittances.

12.and acknowledge that Bank is under no obligation, and may not be able, to fulfill any request by me/us for the cancellation or reversal of any remittance already executed by Bank and that in the event of any successful cancellation or reversal, Bank shall credit such cancelled or reversed remittance to my/our relevant account with Bank, provided that Bank shall be entitled to deduct any applicable charges of Bank for cancelled or reversed remittances, and I/we shall bear any foreign exchange losses incurred in such remittance and cancellation/reversal of the same.

13.and understand that if Beneficiary's Bank is not a correspondent bank of Yoma Bank, I/we shall be required to make the transfer via one of the following Intermediary Banks: UOB Singapore (SWIFT Code: UOVBSGSG) or OCBC (SWIFT code: OCBCSGSG) or DBS (SWIFT Code:DBSSSGSG) or UOB Hong Kong (SWIFT Code: UOVBHKHH) or Bangkok Bank PCL (SWIFT Code:BKKBTHBK) or UBI Kolkata (SWIFT Code:UTBINBBOVE, and hereby represent that I/we have made the relevant enquiry with Beneficiary's Bank as to whether it is a correspondent bank of Yoma Bank and, where necessary, I/we have listed one of the foregoing banks as Intermediary Bank on my/our application.

14.and understand that our remittance may be delayed where using an Intermediary Bank, and such remitted funds may be withheld by an authority, blocked, reversed or returned on the basis of the compliance policy of any Intermediary Bank. In addition, I/we understand and agree that the deduction of service charges, including SWIFT charges, by the respective banks may not be waived or reclaimed by me/us due to any of the foregoing.

II.Additional Terms and Conditions Applicable to Trade (Advance)

1.I/We declare that the remittance to be made is for the purposes stated in my application and in the Sales Contract and Invoice/Proforma Invoice supplied by me/us to the Bank as part of this application and confirm that I/we have not yet made payment for such goods to be purchased.

2.I/We hereby warrant, represent and undertake that we will assume full responsibility and liability for any disputes or other issues whatsoever arising in relation to such remittance or the underlying transaction to which such remittance relates.

3.I/We hereby warrant, represent and undertake that the import declaration for purposes of clearance of the relevant goods at the relevant port of Myanmar shall state the same value of goods as indicated in the Sale Contract, Import License and Invoice/Proforma Invoice supplied by me/us to Yoma Bank as part of this application.

4.I/We hereby undertake that I/we shall submit an original and a copy of all custom clearance documents in relation to the transaction to which this remittance relates (including ID, DO, Bill of Lading/Air Waybill, Commercial Invoice & Packing List) to the Bank after the relevant goods have arrived and been cleared at the relevant port in Myanmar.

5.I/We also warrant, represent and undertake that Bank will be declared in Note 2 of the Customs Clearance RO (Release Order) ID (i.e. that the entirety of this advance payment will be remitted by/from the Bank)

III.Additional Terms and Conditions Applicable to Trade (TT)

1.I/We agree that I/we shall assume all risk in relation to the remittance, and that the Bank or its agents shall not be held responsible or liable for any mistake, error, delay, which may arise in the transmission thereof or which causes any misinterpretation at the destination.

Signature

Date DD / MM / YYYY