



No. 31 / FY2024-2025

**MINUTES OF THE ANNUAL GENERAL MEETING (AGM) of
YOMA BANK LIMITED (COMPANY REGISTRATION NO. 193771947)**

HELD ON [FRIDAY, 28TH NOVEMBER 2025] [AT 09:30 A.M. - 11:00 A.M.]

BAGO YOMA MEETING ROOM, HEAD OFFICE/ TELE-CONFERENCE

SHAREHOLDER Representative of First Myanmar Investment Public Company Limited
PRESENT U ZAW MOE KHINE (SHAREHOLDER)

IN PERSON:

DIRECTORS U TUN MYAT (Chairman)
PRESENT: U KYI AYE (Director)
DR. THEIN ZAW (Independent Non-Executive Director)
MR. CHINTAMAN MAHADEO DIXIT, ALIAS DILIP (Independent Non-Executive Director)
MR. JOHN ALAN STALEY (Independent Non-Executive Director)
U KYAW SOE LIN (Director)

APOLOGY FOR Representative of Greenwood Capital Private Limited
ABSENCE: Representative of Norfund

IN ATTENDANCE: DAW PWINT THAWDAR MAUNG (Chief Financial Officer)
DAW ZIN MIE MIE (Corporate Secretary)
DAW KHIN MU MU MYINT (Chief Customer Officer)
U WIN HTUT AUNG (Representative of V Advisory Limited) **For Agenda Item No.2 Only*
DAW THAE AYE PHYU (Representative of V Advisory Limited) **For Agenda Item No.2 Only*
DAW KHIN SU SAN (Representative of V Advisory Limited) **For Agenda Item No.2 Only*

ANNUAL GENERAL MEETING AGENDA

No.	ITEM	TIMING
1.	CHAIRMAN'S OPENING REMARKS	09:30 - 09:45
2.	REPORTS OF THE DIRECTORS, INDEPENDENT AUDITOR'S REPORT AND AUDITED FINANCIAL STATEMENTS OF FY 2024-2025	09:45 - 10:15
3.	REPORT ON PREPARATION OF FINANCIAL REPORT AS PER INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)	10:15 - 10:30
4.	SHAREHOLDERS' RESOLUTION AND NOTIFICATIONS - APPOINTMENT OF EXTERNAL AUDITOR - APPOINTMENT OF DIRECTORS - NOTIFICATION OF COMMITTEES AND ITS MEMBERS	10:30 - 10:45
5.	GENERAL DISCUSSIONS AND CLOSING ADDRESS	10:45 - 11:00

AGENDA ITEM	COMMENTS
1)	Chairman's Opening Comments The Chairman initiated the Annual General Meeting (the "Meeting") of Yoma Bank Limited (the "Bank") at 09:30 a.m. on 28th November 2025, confirmed the presence of a quorum, and welcomed all attendees. The Chairman reported strong financial recovery for FY2024–2025, with total deposits reaching a historic milestone of MMK 5.3 trillion. Key business lines have resumed, and regulatory collaboration with the Central Bank of Myanmar (CBM) continues to strengthen. The Bank was honored with CBM's "Best Performance Award" and "Best Participation Award for MMQR."
2)	Reports of the Directors, Independent Auditor's Report and Audited Financial Statements of FY 2024-2025 The External Auditor, V Advisory Limited, presented the audit overview for the financial year ended 31 March 2025. The Independent Auditor confirmed that an unqualified audit opinion was issued, certifying that the financial statements present a true and fair view of the Bank's financial position and cash flows. The Members formally received and acknowledged the Directors' Report and Audited Financial Statements for FY2024–2025.
3)	Report on Preparation of Financial Report as per International Financial Reporting Standards (IFRS) The Chief Financial Officer provided an update on the roadmap to adopt IFRS. Parallel financial reporting (under both MFRS and IFRS) will commence in January 2026 for a one-year period to reconcile reporting differences and ensure a seamless transition.
4)	Shareholders' Resolutions and Notifications <u>Appointment of External Auditor</u> The Chairman informed the Members that the Bank will continue with the appointment of V Advisory Limited as the External Auditor of the Bank for the following financial year 2025-2026. All Members present unanimously approved the appointment of V Advisory Limited as the Statutory Auditor of the Bank for the financial year 2025-2026. <u>Appointment of Directors</u> The Chairman presented the following list of directors to be appointed to the Board. ▪ U Tun Myat (Chairman) ▪ U Kyi Aye (Director) ▪ Dr. Thein Zaw (Independent Non-Executive Director) ▪ Mr. Chintaman Mahadeo Dixit (Independent Non-Executive Director) ▪ Mr. John Alan Staley (Independent Non-Executive Director) ▪ U Kyaw Soe Lin (Director)

AGENDA ITEM	COMMENTS
	The Shareholders unanimously approved the appointment of Board of Directors of Yoma Bank Limited. <u>Notification for Committees and its members</u> The Chairman presented the notifications of board committees and committees established by the Board of Directors, and Management as well as its members. The shareholders acknowledged the constitution and composition of the Board and Management Committees.
5)	General Discussions and Closing Address The Chairman invited the CEO to provide an update on the performance of the Bank over the past year. The CEO provided the Members with an update on the Bank for the period from April 2024 to March 2025. He highlighted that Credit Card and Hire Purchase operations successfully resumed in early 2025. On 2 October 2025, Yoma Bank became the first local bank in Myanmar to receive an Agent Banking License. Following general remarks from shareholders expressing confidence in the management's trajectory and strategic direction, the Chairman concluded by expressing his heartfelt thanks to all attendees and adjourned the meeting at 11:00 AM.

Signed as a correct record.

Date: 28th November 2025

SIGNED BY:

CHAIRMAN

DIRECTOR